



**NORSK**  
TITANIUM

# Company Presentation

4 March, 2026

# Norsk Titanium's RPD® The Industry-Recognized Structural Solution to Replace Forging

**Additive manufacturing efficiency with forging-level performance**

**Production-qualified aerospace and defense supplier**

**Built for scale with installed production base and technical centers in Europe and North America**



# Our Market Opportunity is Intact and Expanding

## Strong Structural Demand Drivers Across Core Markets

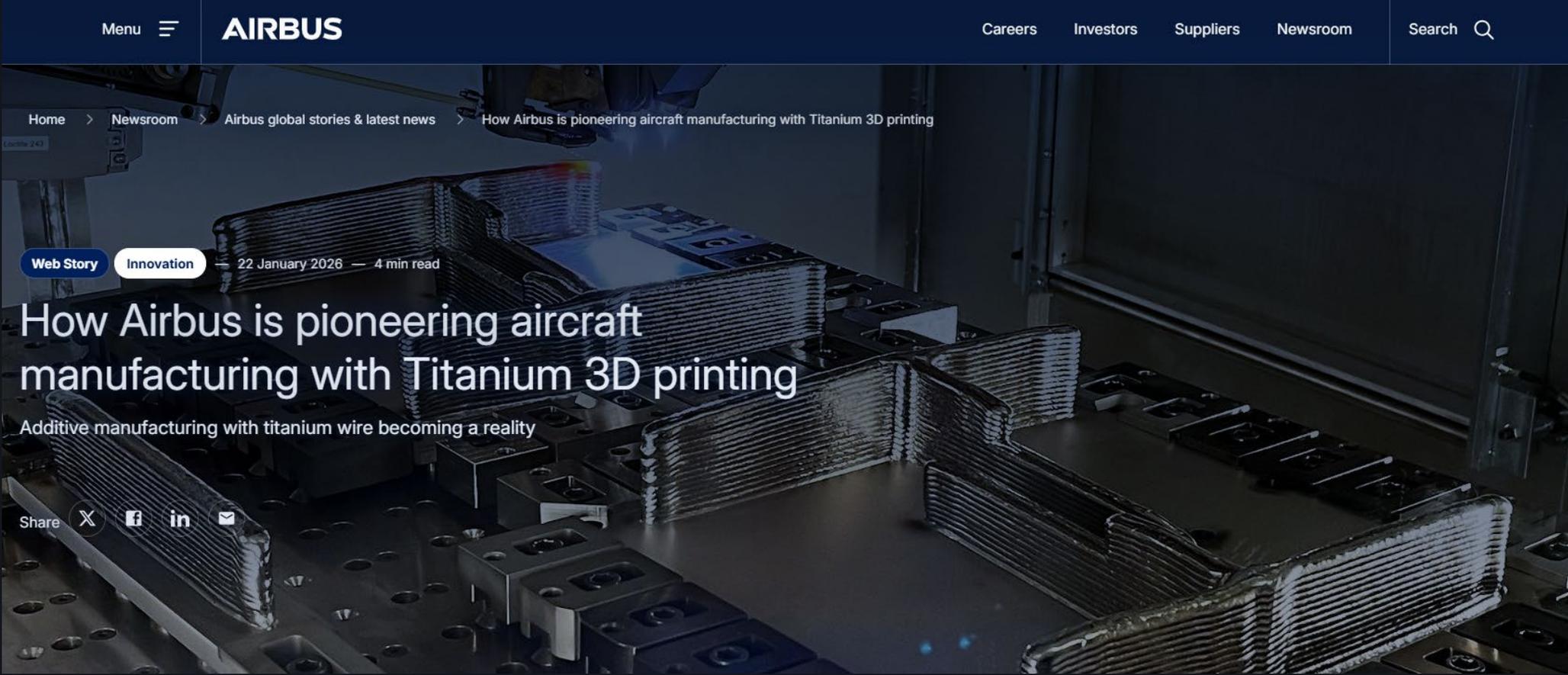
Working to unlock a \$6bn+ annual serviceable opportunity

Market	RPD® Technical Maturity	Addressable	Serviceable	Structural demand drivers
 Commercial Aerospace		\$13 bn	\$3bn+	Structural titanium supply constraints continue as aerospace backlogs increase
 Defense		\$5 bn	\$1bn	Rising NATO defense spending increasing demand for localized supply chains amid titanium shortages
 Engines		\$5 bn	\$1-2bn	Same structural titanium supply constraints as aerospace
 Industrials		\$5 bn	\$1bn	Efficiency demands driving multiple shorter-cycle opportunities

Source: Consultant and management estimates



# Airbus Progressing Adoption of Directed Energy Deposition (DED)



Source: Airbus Web Story on Innovation at <https://www.airbus.com/en/newsroom/stories/2026-01-how-airbus-is-pioneering-aircraft-manufacturing-with-titanium-3d-printing>

# Building on a Strong Foundation

## The Only Qualified Supplier of Forging-Equivalent Material

### High barrier to entry built over a decade

- › Delivered 2,000+ structural aerospace parts - with zero defects
- › Delivered the world's largest additive manufactured structural part flying in civil aviation
- › Established the only additive process listed in the MMPDS Handbook equivalent to forged titanium
- › Qualified at two U.S. defense primes; low-rate production launched on multiple parts

### Material Specification and Certifications



### Approved Supplier List:



>10 years



# We are Changing Gears!

## From Engineering-Led Innovation to Commercial Accountable Execution

### Commercial Transformation

#### Engineering-led Model

- Established qualifications with leading OEMs
- Critical to drive standards, procedures and qualifications with regulators
- Success defined by achieving qualifications with engineering - not procurement and program

#### Commercially Accountable Execution Model

- **WHO:**  
Focusing resources on leading OEMs on high value markets with RPD® at the core of their industrialization roadmaps, aligned across engineering, procurement, and program management
- **HOW:**  
Dedicated, cross-functional customer teams on each OEM program, consisting of commercial sales, engineers, and program managers
- **EXECUTION:**  
Clear accountability and timeline for conversion to production, sales, and revenue
- **OUTCOME:**  
Success defined by sales revenues



# New Strategic Architecture: Three Revenue Streams

## I. Core OEM Programs

Strengthen, accelerate and expand long-cycle OEM programs

## II. RPD® Ecosystem Strategy

Accelerate adoption and monetization of the RPD® platform

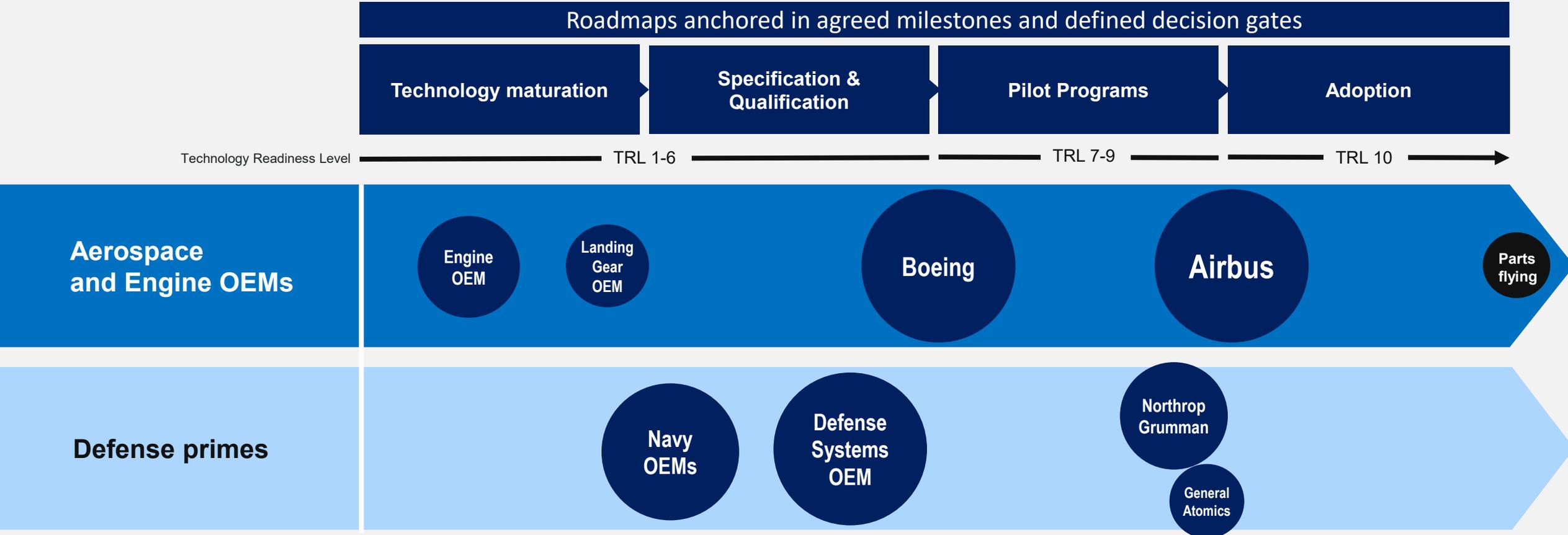
## III. Short-cycled Opportunities

Accelerate near-term Industrial commercialization opportunities



# I. Core OEM Programs

## Lead OEMs Industrial Roadmaps Advancing with RPD®



\*All TRL activities are funded development programs with OEMs



# Aerospace: Moving from Qualification to Industrialization

## Norsk Titanium supports Airbus DED Roadmap:

1. Support initial ramp of serial production for qualified parts
2. Drive aggressive conversion of parts to RPD® to scale adoption and revenue
3. Placing RPD® machine at Airbus in Varel, Germany to accelerate adoption



Source: Airbus Replacing Titanium Forged Parts presentation, AM Forum Berlin, 18 March 2025



# General Atomics Aerostructures Validating RPD® in Defense

- Ongoing collaboration with General Atomics Aerostructures on developing structural production parts for Unmanned Aircraft Systems (UAS) platforms
- Stringent qualification process completed
- Moving forward with production part implementation

**“The RPD® preforms are becoming very impactful as an alternative to forgings and wrought titanium”**  
-Ryan Henderson, General Atomics



**Ryan Henderson** • 2nd  
Additive Manufacturing Engineer at General Atomics  
1d • Edited •

**General Atomics Aeronautical Systems** continues to move forward with structural production part implementation using **Norsk Titanium RPD™** material following a stringent qualification process. The RPD™ preforms are becoming very impactful as an alternative to forgings and wrought titanium. Norsk has shown significant process ownership and quality control, resulting in maturation readiness for **#UAS** platforms.

**#AdditiveManufacturing #UnmannedAerialSystems #Sustainability #Titanium #Forging #3Dprinting #Machining #AdvancedManufacturing**



Source: LinkedIn, 27 February 2026



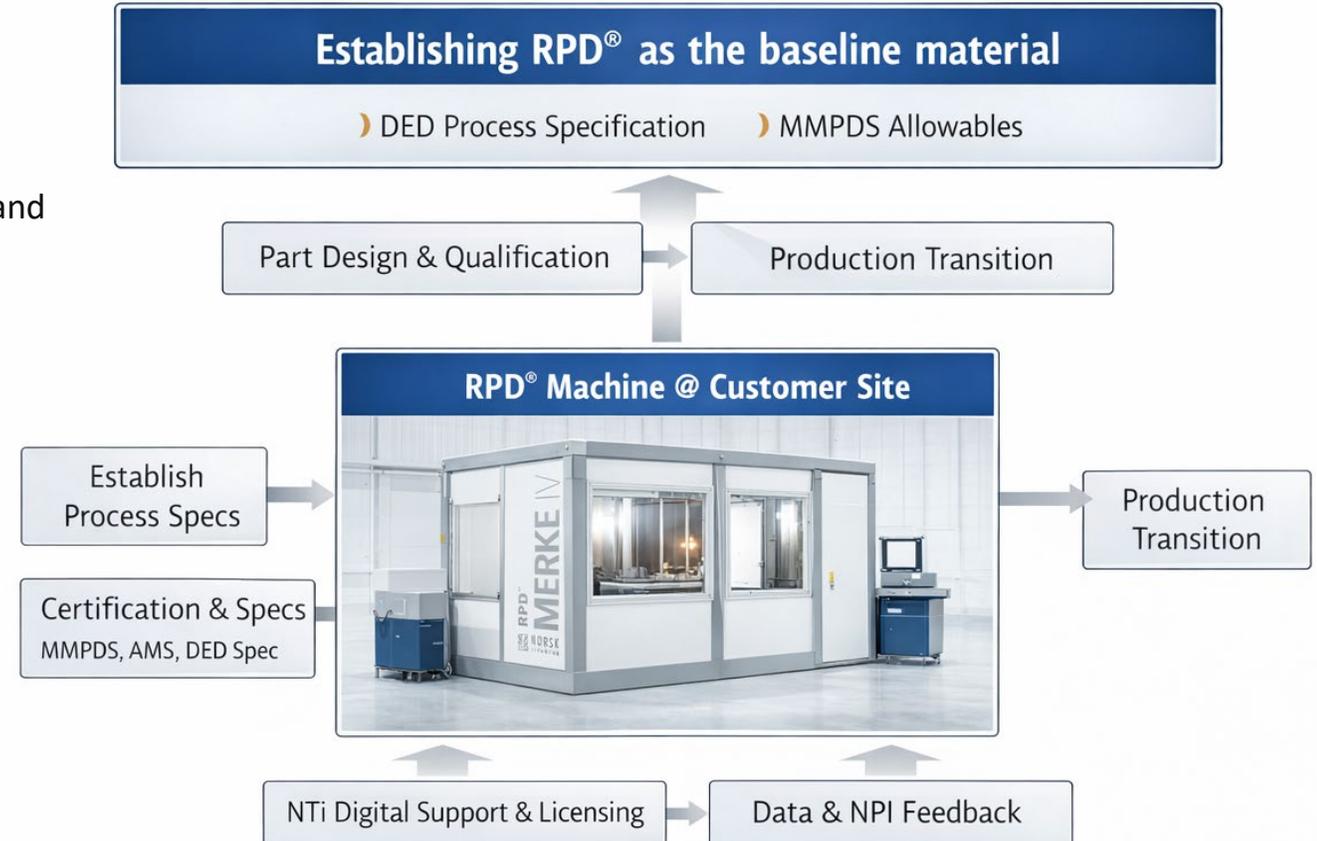
## II. New RPD<sup>®</sup> Ecosystem Strategy: Embedding RPD<sup>®</sup> within Customer Production Systems

### RPD<sup>®</sup> Ecosystem is a production platform, not just parts

- Selective deployment with strategic OEMs to accelerate adoption and integrate into production roadmaps
- Ad-hoc deployments and licensing agreement with non-strategic accounts

### Key outcomes

- Faster industrial adoption
- Tighter integration, higher switching costs
- Enable scaling beyond own capacity
- Generate recurring high-margin licensing revenue



# Airbus - RPD<sup>®</sup> machine placement in Germany in 2026

## A stepping-stone in our RPD<sup>®</sup> Ecosystem Strategy

- RPD<sup>®</sup> machine being embedded on-site at Varel in Germany
- Jointly developing the DED Process Specification for RPD<sup>®</sup>
- Integration into Airbus industrial roadmap

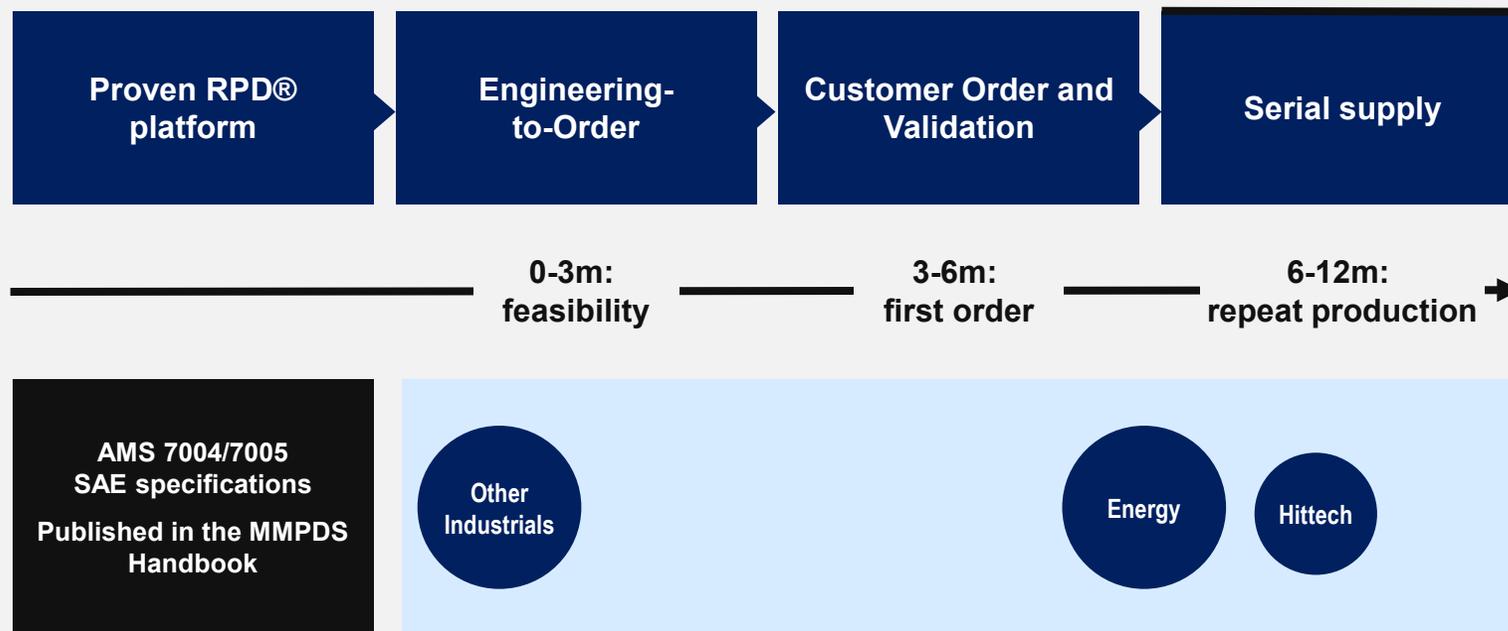
**Impact: Shifting from parts-based to process qualification for RPD<sup>®</sup>**



# III. Short-Cycle Opportunities: Near-Term Revenue Opportunities in Industrial and Energy

## Shorter qualification cycles, faster time-to-market

- No need for multi-year qualification programs for most applications
- 3 to 12 month commercial conversion
- RPD® is AMS and MMPDS specification-compliant and ready to deploy



# Targeted Milestones

To Derisk the Opportunity and Unlock Long-Term Value

1

**Maximize Airbus third production order**

2

**Enter U.S. Airforce and U.S Navy high-rate programs**

3

**Deploy RPD<sup>®</sup> Ecosystem starting at Airbus and expanding to multiple OEMs**

4

**Convert short-cycle opportunities into revenue faster**



# Norsk Titanium



**~USD 500m**  
invested\*



**~USD 104m**  
market cap



**35 machines**  
700 tons capacity



**Parts supplier**  
direct replacement



**USD 300m**  
revenue capacity



**200+ patents**  
granted



**US & Norway**  
locations



**125+**  
employees



**Material specification**  
qualified



**3 markets**  
presence



