

RECOMMENDATIONS BY THE NOMINATION COMMITTEE

To the Annual General Meeting in Norsk Titanium on May 12, 2026.

1. Introduction

The Nomination Committee of Norsk Titanium AS has consisted of Linda Helland (Chairperson) and Jørn Aage Johansen.

According to §8 of the Articles of Association, the Nomination Committee shall consist of two to three members, out of whom at least two shall be shareholders or representatives of shareholders. The members of the Nomination Committee, including the chairperson, are elected by the general meeting for a term of two years.

Linda Helland represents Scatec Innovation AS, the company's second largest shareholder, and Jørn Aage Johansen represents Dieselgården AS, also a shareholder of the company. Both the members of the Nomination Committee were elected at the annual general meeting on May 14, 2024, for a period until the annual general meeting in 2026.

According to §8 of the Articles of Association, the Nomination Committee shall make recommendations to the general meeting regarding (i) election of shareholder-elected members of the Board of Directors, (ii) remuneration to the members of the Board of Directors, (iii) election of members to the Nomination Committee, and (iv) remuneration to the members of the Nomination Committee.

The work of the Nomination Committee is governed by Instructions for the Nomination Committee. The instructions are approved by the general meeting. The instructions were last approved at the annual general meeting on April 20, 2022.

2. Election of Members of the Board of Directors

The Board of Directors of the company has the following members:

<i>John Andersen, Jr. (chairperson)</i>	<i>until 2026</i>
<i>Mimi Kristine Berdal</i>	<i>until 2026</i>
<i>Shan-E-Abbas Ashary</i>	<i>until 2026</i>
<i>Tarek Sherif Ahmed Abbas Hegazy</i>	<i>until 2027</i>
<i>Bettina Weber</i>	<i>until 2027</i>
<i>Nicole Clement</i>	<i>until 2027</i>

After a dialogue with the largest shareholders and the Board of Directors, the Nomination Committee recommends re-electing the current Board of Directors, and that the annual general meeting adopts the following resolution:

"The following persons are elected as board members with an election period until the annual general meeting in 2028:

- *John Andersen, Jr. (Chairperson)*
- *Mimi Kristine Berdal*
- *Shan-E-Abbas Ashary*

Following the election of the abovementioned members, the Board of Directors will have the following composition:

- *John Andersen, Jr. (Chairperson)*
- *Mimi Kristine Berdal*
- *Shan-E-Abbas Ashary*
- *Tarek Sherif Ahmed Abbas Hegazy*
- *Bettina Weber*
- *Nicole Clement."*

The composition of the Board of Directors recommended by the Nomination Committee meets the requirements of §6 of the company's Articles of Association, which states that the Board of Directors shall consist of four to ten members.

The company is formally not subject to the Norwegian Code of Practice for Corporate Governance (the "Corporate Governance Code"), but the company's corporate governance framework has in all material aspects been structured in accordance with the Corporate Governance Code.

The recommended composition meets the requirement of the Corporate Governance Code that at least two members of the Board of Directors are independent of the company's main shareholders. All members of the Board of Directors with the recommended composition are independent of executive management and material business contacts, except for Shan Ashary, who is the father of Ashar A. Ashary, the company's Chief Financial Officer.

3. Remuneration to the Members of the Board of Directors

The Nomination Committee's proposal for a resolution on remuneration to the members of the Board of Directors is based on an overall assessment of the nature and extent of the members of the Board of Directors' work. In this connection, the Nomination Committee has consulted with some of the larger shareholders of the company.

The largest shareholders of the company have communicated to the Nomination Committee that their representatives for the time being are prepared to serve as members of the Board of Directors without any remuneration.

The Nomination Committee proposes that the general meeting adopts the following resolution:

"The remuneration for the period from the annual general meeting 2026 to the annual general meeting 2027 shall be USD 48,500 for board members not associated with the Company's shareholders. Board members may elect to have the remuneration paid in the NOK or EUR equivalent, calculated based on the exchange rate published by the Norwegian central bank at the date of the general meeting."

4. Election of Members of the Nomination Committee

The Nomination Committee has the following members:

<i>Linda Helland (Chairperson)</i>	<i>until 2026</i>
<i>Jørn Aage Johansen</i>	<i>until 2026</i>

After a dialogue with the largest shareholders and the Board of Directors, the Nomination Committee recommends re-electing the current Nomination Committee, and that the annual general meeting adopts the following resolution:

"The following persons are elected as members of the nomination committee:

Linda Helland (Chairperson)
Jørn Aage Johansen

with an election term until the ordinary general meeting in 2028."

5. Remuneration to the Members of the Nomination Committee

The Nomination Committee proposes that the general meeting adopts the following resolution:

"The remuneration for the members of the Nomination Committee for the period from the annual general meeting 2026 to the annual general meeting 2027 shall be NOK 26,500."